

Implementing sustainability into governance of state-owned enterprises

6th International Conference on Life Cycle Management

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Ministry of Finance
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The Government is one of Sweden's Largest Business Owners

- **54 companies**
 - 43 fully-owned
 - 11 partly-owned
 - Three publicly listed
- **Estimated value SEK 570 bn (almost 70 bn euro)**
- **One of Sweden's largest employers**

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green cargo



SAAB



SEK

MILJÖ STYRINGS RÅDET



SVENSKA SKEPPSHYPOTEKS KASSAN



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Försäkrings AB BOSTADS GARANTI

SVEVIA

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Swedfund

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Overall Objective

”The Government’s overall objective is for the companies to **generate value** and, where applicable, ensure that specially commissioned public service assignments are carried out.”

Government owner policy



di.se



Nordea

LKAB

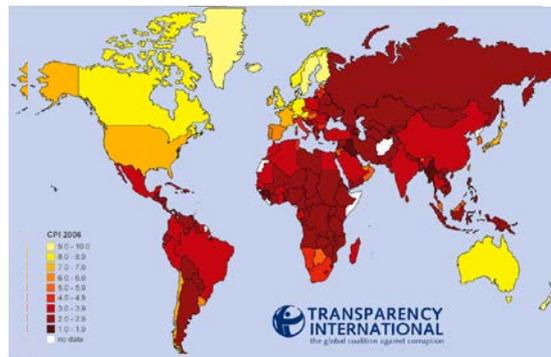
VATTENFALL



DN.

VECKANS AFFÄRER
SVERIGES STÖRSTA AFFÄRSMAGASIN

SvD



uppdrag
granskning

2007: Sustainability Reporting

- **New guidelines requiring state-owned companies to provide sustainability reports in accordance with GRI**
- **Sustainability reports to be published in connection with the regular annual reports and to be audited by a third party**



Next step: Integrate sustainability in corporate governance

- **Owner Policy**
- **Dialogue between the owner and the company**
- **Nominations to company boards**
- **Clear goals that are monitored**

The Board of Directors & Sustainability Targets

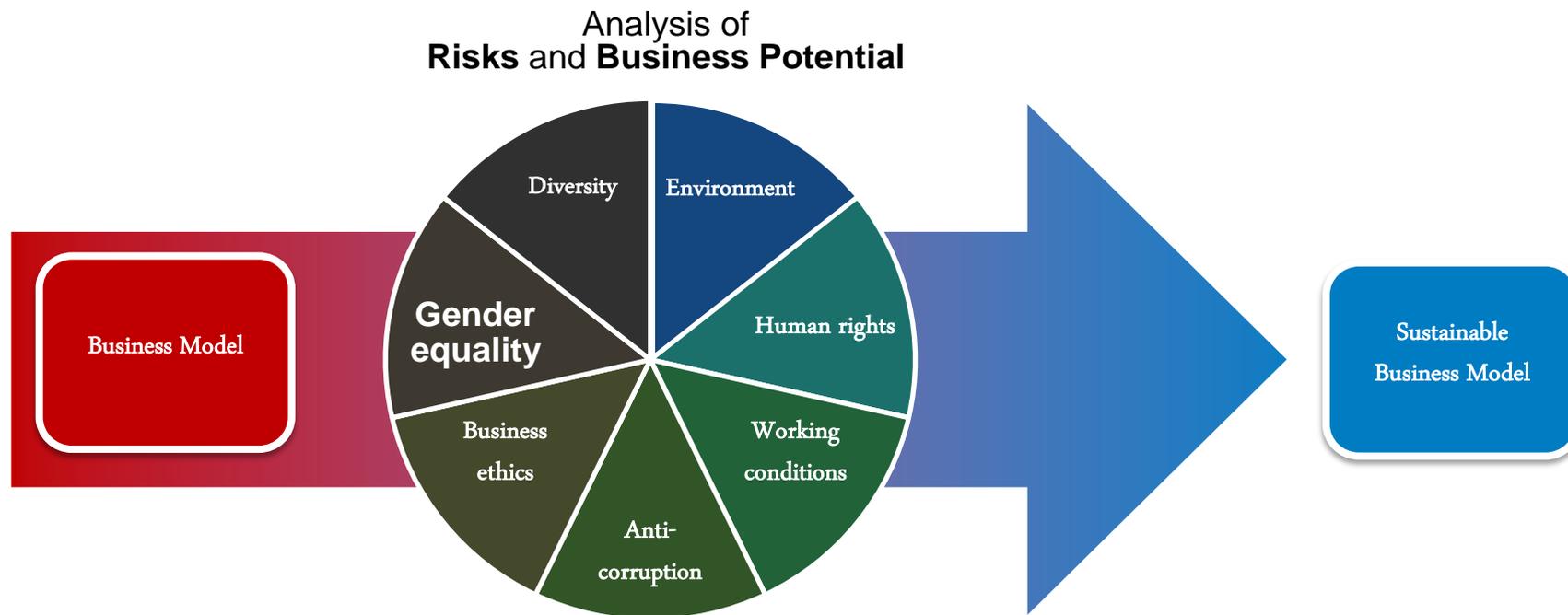


- **Sustainability issues are ultimately the responsibility of the board of directors**
- **Each board is responsible for defining and establishing relevant sustainability targets and overall strategies to achieve these targets**
- **The owner and the chairman will meet annually to discuss the work based on these targets**

Dialogues



Sustainable Business





Peter Norman
Minister for Financial Markets

“It is of key importance for the state as owner that these companies conduct their activities in such a way as to achieve long-term creation of value. Sustainable business is a prerequisite for this, defined as a responsible use of resources, taking into account human rights, working conditions, environment, anti-corruption, business ethics, gender equality and diversity.”

“The state-owned companies should be role models for other companies and lead this development. ”

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Tack!

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